WE CLAIM:

- 1. A housing for protecting an integrated circuit device comprising:

 a molded body encapsulating the integrated circuit device; and

 at least one magnetically permeable foil applied to an outer surface of the molded body.
- 2. The housing of Claim 1, wherein the integrated circuit device comprises at least one magnetic thin film.
- 3. The housing of Claim 1, wherein the molded body comprises an organic material.
- 4. The housing of Claim 3, wherein the organic material comprises an epoxy mold compound.
- 5. The housing of Claim 1, wherein the molded body encapsulates the integrated circuit device on a plastic substrate.
- 6. The housing of Claim 5, wherein the plastic substrate comprises a ball grid array substrate.
- 7. The housing of Claim 5, wherein wire bonds extend between the device and electrically conductive traces on the plastic substrate.
- 8. The housing of Claim 5, wherein solder bumps on the device are in contact with electrical traces on the plastic substrate.
- 9. The housing of Claim 1, further comprising electrical leads protruding from the molded body.
- 10. The housing of Claim 9, wherein the electrical leads comprise conductive traces on a plastic substrate.
- 11. The housing of Claim 1, wherein the integrated circuit device comprises a plurality of integrated circuit dies.
- 12. The housing of Claim 1, wherein the magnetically permeable foil applied to the outer surface of the molded body is approximately parallel to a major surface of the integrated circuit device.

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- 13. The housing of Claim 1, further comprising a layer of adhesive between the outer surface of the molded body and the at least one magnetically permeable foil.
- 14. The housing of Claim 1, wherein at least one outer surface of the molded body comprises a recess designed to receive the magnetically permeable foil.
- 15. The housing of Claim 14, wherein the at least one outer surface of the molded body further comprises an overhang along at least a portion of a perimeter of the recess, the overhang providing a mechanical means to hold the magnetically permeable foil within the recess.
- 16. The housing of Claim 15, wherein the overhang comprises at least one sloped tab protruding into the recess.
- 17. The housing of Claim 1, wherein the magnetically permeable foil is selected from the group consisting of nickel-iron based alloys, cobalt-iron based alloys, nickel-cobalt based alloys, and amorphous ferromagnetics.
- 18. The housing of Claim 1, wherein the magnetically permeable foil has a thickness between about 1 μm and $1000~\mu m$.
 - 19. A method of magnetically shielding a semiconductor die, comprising:

 forming a molded housing around the semiconductor die; and

 applying a film of magnetic shield material to at least one outer surface of the

 molded housing, the film being approximately parallel to a major surface of the

 semiconductor die.
- 20. The method of Claim 19, wherein forming a molded housing comprises encapsulating a plurality of semiconductor dies.
- 21. The method of Claim 19, wherein the at least one outer surface of the molded housing comprises a recessed region, into which region the film of magnetic shield material is applied.
- 22. The method of Claim 21, wherein applying comprises fitting the film within the recessed region under an overhang along at least a portion of a perimeter of the recessed region.

- 23. The method of Claim 19, wherein applying the film of magnetic shield material to at least one outer surface of the molded housing comprises applying the film to both a top outer surface and a bottom outer surface of the molded housing.
- 24. The method of Claim 19, wherein the semiconductor die is attached to a plastic substrate before the molded housing is formed, and the molded housing encapsulates the semiconductor die on the plastic substrate.
- 25. The method of Claim 24, wherein the plastic substrate comprises a ball grid array substrate.
- 26. The method of Claim 24, further comprising bonding wires between the semiconductor die and electrical traces on the plastic substrate after the semiconductor die is attached to the plastic substrate and before forming the molded housing.
- 27. The method of Claim 24, further comprising bonding solder bumps on the semiconductor die to electrical traces on the plastic substrate before forming the molded housing.
- 28. The method of Claim 19, wherein applying the film of magnetic shield material to at least one outer surface of the molded housing comprises attaching the film to the molded housing with an epoxy-based adhesive.
- 29. The method of Claim 19, wherein the magnetic shield material is selected from the group consisting of mu metal and permalloy.
- 30. The method of Claim 19, wherein applying the film of magnetic shield material is conducted after all high temperature processing.
- 31. The method of Claim 19, further comprising degaussing the film of magnetic shield material before applying the film to the at least one outer surface of the molded housing.
- 32. The method of Claim 31, further comprising removing the film of magnetic material from the outer surface of the molded housing before degaussing and re-applying the film.
 - 33. An integrated circuit package, comprising: an integrated circuit die;

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a molded body encapsulating the die; and

a magnetic shield layer extending over an outer surface of the molded body and parallel to a major surface of the die, the magnetic shield layer being electrically insulated from the die.

- 34. The integrated circuit package of Claim 33, wherein the magnetic shield layer is mechanically trapped within a molded recess on an outer surface of the molded body.
 - 35. A method of packaging an integrated circuit chip, comprising:
 mounting the chip on a die carrier;
 molding epoxy over the chip to form an encapsulant;
 selecting a magnetic shield layer for a desired integrated circuit environment;
 and
 - applying the selected magnetic shield layer over the encapsulant.
- 36. The method of Claim 35, further comprising forming a recess in a major surface of the encapsulant, wherein applying comprises fitting the selected magnetic shield layer within the recess.
- 37. The method of Claim 36, further comprising removing the selected magnetic shield layer from the recess, conducting high temperature processing upon the packaged chip while the magnetic shield layer is removed, and replacing the magnetic shield layer after high temperature processing.
- 38. The method of Claim 37, further comprising applying a strong magnetic field to the packaged chip during the high temperature processing.
 - 39. The method of Claim 35, wherein applying comprises adhering.
- An integrated circuit package comprising an encapsulant surrounding an integrated circuit die, the encapsulant including a recess on an outer surface thereof, and the recess configured for receiving and mechanically retaining a magnetic shield foil.
- 41. The integrated circuit package of Claim 40, wherein the encapsulant comprises overhanging tabs protruding into the recess for removably trapping the foil within the recess.

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